

Corporate Social Responsibility (CSR) Annual Action Plan for FY 2024-25

(Approved by the Board of Directors on 15 September 2024)

In pursuance of applicable CSR provisions, the Annual Action Plan of the Company will be as follows.

a) The list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;

I. CSR activities to be undertaken at places other than project locations

| Sr. No. | Focus Area from Schedule VII | Project | Location of the project | Brief about the program/initiative | Manner of Execution | Implementation | Funds |
|--|------------------------------|---|---------------------------------|---|-------------------------------|----------------|--------------------|
| | | | | | | Schedule | Allocation |
| | | | | | | (in INR) | |
| 1 | Education | Indian Institute of Management Ahmedabad (IIMA) | Ahmedabad, Gujrat | Provide Scholarship to 3 student who have successfully enrolled in First year of PGP program of IIMA. | Through implementation agency | FY 2024-25 | 40,89,000 |
| 2 | Education | Slum Education Empowerment Drive (SEED) Foundation | Mumbai, Maharashtra | Promotion of education as part of social upliftment of the society | Through implementation agency | FY 2024-25 | 5,00,000 |
| 3 | Environment conservation | IORA Ecological Trust | Satpura-Melghat, Madhya Pradesh | promotion for Environment conservation and sustainable development program | Through implementation agency | FY 2024-25 | 99,00,000 |
| 4 | Education | Shoolini Parameshwari Foundation (The Eka Fellowship) | Bengaluru, Karnataka | Enable driven children from underprivileged backgrounds to become inspiring leaders and achieve quantum leaps in life and career outcomes | Through implementation agency | FY 2024-25 | 5,00,000 |
| Total CSR spends to be undertaken at other than project locations (I) | | | | | | | 1,49,89,000 |

II. CSR activities to be undertaken at the project locations

| | | | | | | | |
|--|---|---|---|--|-------------------------------|------------|--------------------|
| 5 | Drinking water and enhancing vocation skills | Ennoble Social Innovations | At the project location of the Company | making available safe drinking water and enhancing vocation skills, promoting education and health | Through implementation agency | FY 2024-25 | 3,24,81,477 |
| 6 | Promoting health, education & environment conservation | United Way of Hyderabad | At the project location of the Company | Promoting health & education and ensuring environmental sustainability, ecological balance | Through implementation agency | FY 2024-25 | |
| 7 | Social upliftment and promotion of health | Inali Foundation | At the project location of the Company | To provide artificial limbs to handicap. | Through implementation agency | FY 2024-25 | |
| 8 | To provide artificial limbs to handicap/orphanage/ providing vocational training to handicap. | Late Vaibhav Phalnikar Memorial Foundation | Throughout Maharashtra across all Districts. | To provide artificial limbs to handicap. | Through implementation agency | FY 2024-25 | |
| 9 | To promote education and culture | Dr. Brijmohan Sapoot Kala Sanskriti Sewa Sansthan | Rural parts of Rajasthan | Educational institution and to develop health, nutrition, hygiene, Program in support to education of children, good health and women empowerment program. | Through implementation agency | FY 2024-25 | |
| 10 | To Promote education, women empowerment & health | Jan Jagrati Sevarth Sansthan | Bhilwara & Bikaner district of Rajasthan | To Promote education, women empowerment & health | Through implementation agency | FY 2024-25 | |
| 11 | To Promote health and women empowerment | Manav Seva Charitable & Medical Trust | Akola, Amaravati and Yawatmal district of Maharashtra | To organize medical camp and physio therapist canter for rural and tribes. | Through implementation agency | FY 2024-25 | 20,00,000 |
| Total CSR spends to be undertaken at the project locations (II) | | | | | | | 3,44,81,477 |
| Total (I)+(II) | | | | | | | 4,94,70,477 |

b) The modalities of utilization of funds and implementation schedules for the projects or programmes.

Modalities of utilization of funds

- i. The CSR budget will be fixed in accordance with the provisions of the Act, Rules and the Guidelines.
- ii. The budget will not be less than 2% of the average net profits of the company during the three immediately preceding financial years.
- iii. The CSR budget will be spent on CSR activities which will be approved by the Board on the recommendation of the CSR Committee.
- iv. For certain projects reimbursement model may be followed. The funds will be disbursed after a financial assessment of the expenses incurred. For the remaining projects, the funds will be directly disbursed to beneficiaries/partners.
- v. proposal to revisit the list of NGOs and deliberated the authenticity.

c) Monitoring and reporting mechanism for the projects or programmes;

The Board shall satisfy that the funds disbursed for CSR have been utilized for the purpose and in the manner as approved by it and Chief Financial Officer (CFO) will certify the same. The CSR Committee shall monitor the implementation of the CSR projects/programs/activities, including any ongoing project, if any, with the approved timelines and year wise allocation as per the CSR Policy and ensure compliance of the provisions related to CSR mentioned in the Companies Act, 2013 and the Rules made thereunder from time to time. Further the CSR committee is competent to make modifications, if any for smooth implementation of the project within the overall permissible time period. The progress of CSR initiatives and activities will be reported by the CSR Committee to the Board on a regular basis. According to the CSR Policy of the Company, Board of Directors of the Company may alter this plan at any time during the financial year as per recommendation of CSR Committee of the Company, based on reasonable justification to the effect.

d) Details of need and impact assessment, if any, for the projects undertaken by the company; Not Applicable

For Clean Max Enviro Energy Solutions Private Limited

Sd/-

Kuldeep Jain
Member of CSR Committee

Sd/-

Sumit Banerjee
Member of CSR Committee